

RESOLUTION NO. 27340

A RESOLUTION AUTHORIZING THE GANG TASK FORCE COORDINATOR TO EXECUTE A CONTRACT WITH THE COMMUNITY FOUNDATION OF GREATER CHATTANOOGA (CFGC) TO CREATE A FUND TO ACCEPT DONATIONS AND CONTRIBUTIONS.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, that it is hereby authorizing the Gang Task Force Coordinator to execute a contract with the Community Foundation of Greater Chattanooga (CFGC) to create a fund to accept donations and contributions.

The Community Foundation of Greater Chattanooga will manage the fund as outlined in their standard contract attached. A service fee of one and a quarter (1.25%) percent per annum based on the balance in the fund account will be charged. The minimum charge will be \$100.00. The Gang Task Force has funds budgeted for this fee. No new funds are being requested.

ADOPTED: December 11, 2012

/mms